

Amendment No. 1 to HB1347

Todd
Signature of Sponsor

AMEND Senate Bill No. 1082*

House Bill No. 1347

by deleting subsection (b) in § 7-89-115 in SECTION 1 of the printed bill and substituting instead the following:

(b) Notwithstanding any provision of law within this chapter to the contrary, revenues of the municipality derived from ad valorem property taxes shall not be granted, contributed or pledged by the municipality in payment of or as collateral for any bonds of the authority.

AND FURTHER AMEND by adding the following new section immediately after Section 2 of the printed bill and by renumbering the subsequent sections accordingly:

SECTION __. Tennessee Code Annotated, Section 7-4-110(b)(1), is amended by adding the language “which may include funding a convention center” before the semi-colon (;) at the end of such subdivision.